



State of Wisconsin

Notice of Listed Material Event/Notice of Material Information 98-8

Dated November 25, 1998

Some bonds listed in this Notice are subject to the requirements of SEC Rule 15c2-12(b)(5) regarding an agreement to provide continuing disclosure and, for these bonds, the following constitute listed material events as defined by the rule. Some bonds listed in this Notice are NOT subject to the requirements of SEC Rule 15c2-12(b)(5) regarding an agreement to provide continuing disclosure. If these bonds were subject to the requirements of SEC Rule 15c2-12, the following would constitute listed material events as defined by the rule. All bonds listed in the Notice shall collectively be referred to as the "Bonds".

Issuer: State of Wisconsin
Transportation Revenue Bonds

CUSIP Numbers:	977123 DT2	977123 GU6
	977123 EX2	977123 GV4
	977123 EZ7	977123 GW2
	977123 FB9	977123 GX0
	977123 FG8	977123 HX9
	977123 FJ2	977123 JR0*
	977123 EY0	977123 JS8*
	977123 FA1	977123 JT6*
	977123 FF0	977123 JU3*
	977123 GS1	977123 JV1*
	977123 GT9	977123 JW9*

- Material Events:
- 1) Bond Calls. The State of Wisconsin entered into a Refunding Escrow Agreement, effective September 17, 1998, with Bankers Trust Company, New York, New York (the "Escrow Agent") directing the Escrow Agent to publish a notice of call for the Bonds for redemption, **in whole or in part**, on the respective redemption date. This Notice of Listed Material Event/Notice of Material Information does not constitute a notice of call.
 - 2) Defeasances. The Refunding Escrow Agreement and the deposit of monies specified thereunder on September 17, 1998, result in the partial or complete defeasance of the Bonds.

The attached provides a further description of the Bonds being called and defeased

* Subject to the requirements of SEC Rule 15c2-12(b)(5) regarding an agreement to provide continuing disclosure.

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The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's agreement to provide continuing disclosure.

/s/ Frank R. Hoadley
Frank R. Hoadley, Capital Finance Director
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**STATE OF WISCONSIN
TRANSPORTATION REVENUE BONDS
DESCRIPTION OF BONDS ADVANCED REFUNDED UNDER ESCROW AGREEMENT
DATED SEPTEMBER 17, 1998**

Year and Series	CUSIP Number	Par Amount Redeemed	Interest Rate	Maturity	Redemption Date	Redemption Price
1991 Series A	977123 DT2	\$ 5,035,000	6.20%	7/1/2002	7/1/1999	102%
1992 Series A	977123 EX2	4,295,000	⁽¹⁾ 5.50	7/1/2005	7/1/2002	100
	977123 EZ7	4,880,000	⁽¹⁾ 5.60	7/1/2006		
	977123 FB9	735,000	⁽¹⁾ 5.80	7/1/2009		
	977123 FG8	3,520,000	5.75	7/1/2012		
	977123 FJ2	1,310,000	⁽²⁾ 5.50	7/1/2022		
1992 Series B	977123 EY0	5,195,000	5.50	7/1/2005	7/1/2002	100
	977123 FA1	5,480,000	5.60	7/1/2006		
	977123 FF0	8,110,000	⁽²⁾ 5.50	7/1/2022		
1994 Series A	977123 GS1	5,375,000	5.50	7/1/2007	7/1/2004	100
	977123 GT9	5,685,000	5.50	7/1/2008		
	977123 GU6	6,020,000	5.50	7/1/2009		
	977123 GV4	6,375,000	5.50	7/1/2010		
	977123 GW2	6,760,000	5.50	7/1/2011		
	977123 GX0	7,170,000	5.50	7/1/2012		
1995 Series A	977123 HX9	7,070,000	5.50	7/1/2012	7/1/2005	100
1996 Series A	977123 JR0	6,885,000	5.60	7/1/2011	7/1/2006	100
	977123 JS8	7,270,000	5.60	7/1/2012		
	977123 JT6	7,685,000	5.70	7/1/2013		
	977123 JU3	8,130,000	5.70	7/1/2014		
	977123 JV1	8,600,000	5.75	7/1/2015		
	977123 JW9	9,100,000	5.75	7/1/2016		

⁽¹⁾ Represents a partial redemption.

⁽²⁾ Represents the portion of the term bond subject to mandatory sinking fund payment on July 1, 2013.